


## Fact Sheet: Personal Services Income

This fact sheet provides a simplified way for you to work out whether you are captured by the Personal Services Income (PSI) regime. Note this is an indication only and should not be relied upon.

If you are a contractor or in business providing Personal Services you should understand how the Personal Services Income regime affects your income tax liability. The starting point for the Personal Services Income (PSI) regime is that all income from personal services businesses is taxable to the individual providing those services. This will be the case irrespective of whether you trade through a trust, company, or partnership.

	<p><i>You will be personally liable for tax on all your business income if you are captured by the Personal Services Income regime</i></p>
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Lucky for our clients the ATO accept there are some exceptions to this rule as we have highlighted below. For more information on the Personal Services Income rules please [CLICK HERE to see our previous Personal Services Income](#) post.

### How Grow Accounting Can Help

Our clients benefit from our expertise. Because we know the rules, we can provide you with specific advice to achieve your tax and income objectives.

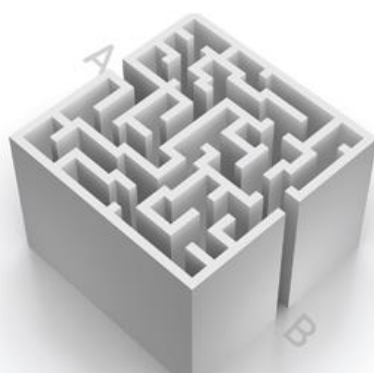
The first step is to talk to us so we can properly understand your business and your objectives. For more information give us a call **(07) 5448 9600** or [CLICK HERE to drop me a message](#).

### Important Notes:

The Fact Sheet also relies on you understanding the Results Test. For more information on the Results Test please [CLICK HERE to see our previous Personal Services Income](#) post.

***This summary is not advice and you should always give us a call (07) 5448 9600 or [CLICK HERE to drop me a message](#) to check prior to making any decisions about your structure or tax strategy.***

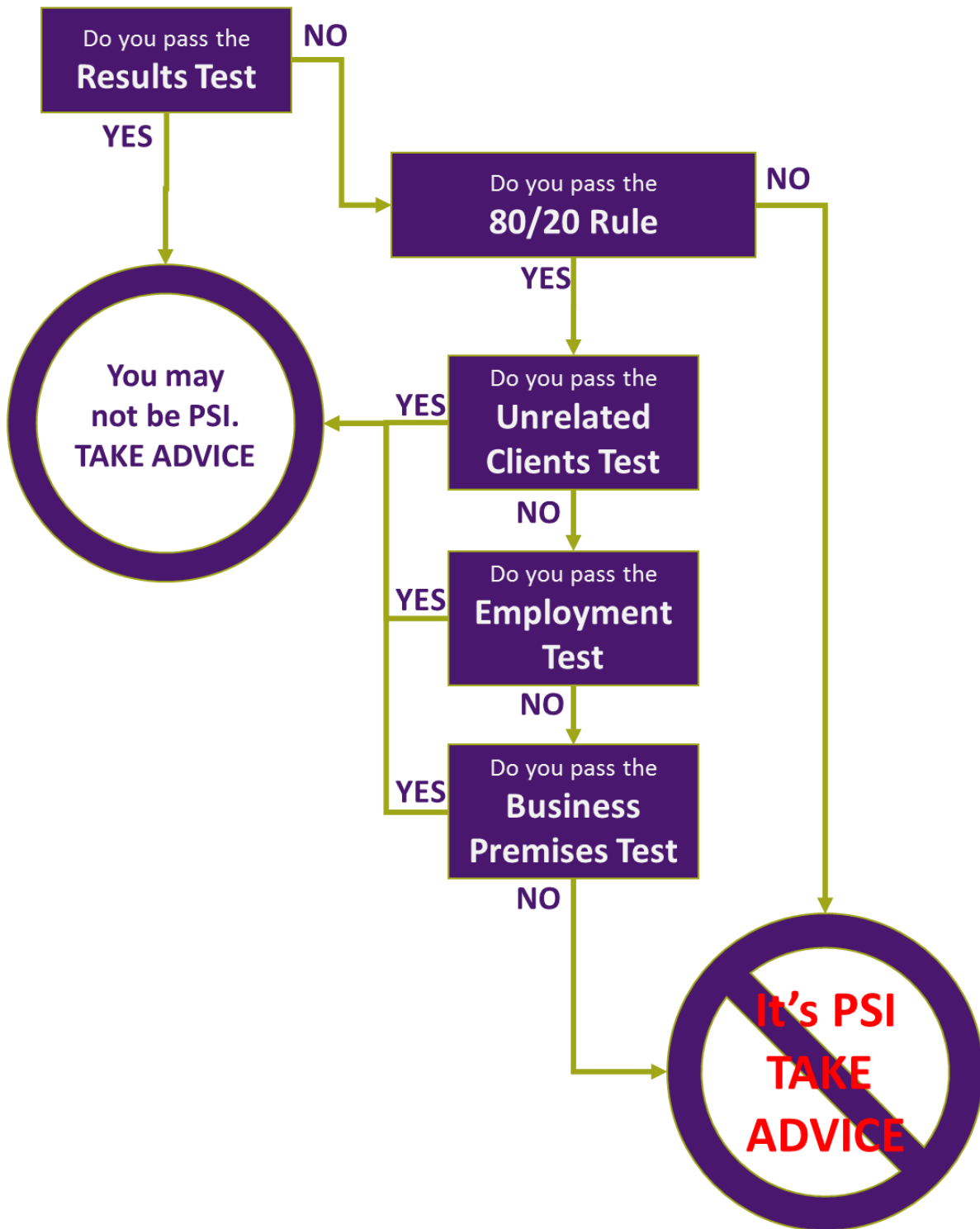
The best path  
forward  
in Business  
isn't always clear



### Small Business Owners

We work with our clients to understand their vision for their business and then provide fixed up-front pricing to reflect our intention. Everything we do is tailored and there are no surprises.

Fact Sheet: Personal Services Income Decision Flow Chart



Realise your full potential to Grow

Your journey starts here

Through building supportive partnerships with our clients, Grow Accounting provides solid advice across all aspects of Accounting and Business Development, particularly for business owners and property investors.